भा.क.नि. CCI A Miniratna Company	**The Cotton Corporation of India Ltd.** (A Govt .of India undertaking ,Ministry of Textiles) **निगमित पहचान संख्या :** **U51490MH1970GOI14733**)	सूचना का अधिकार

Tender Notice

The Cotton Corporation of India Ltd., invites sealed tenders in two bid system from Chartered Accountants Firms for "Appointment for reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22"**.** Detailed terms and conditions can be had from CCI website www.cotcorp.org.in. and Govt. Tender Portal i.e. www.eprocure.gov.in. Last date for submission of tender is upto **3:00 p.m. of 24th February 2022**.

Date 09.02.2022 **CGM (Finance)**

TENDER IN TWO BID SYSTEM

FOR

APPOINTMENT FOR REVIEWING THE ACCOUNTING POLICIES AS PER IND AS FRAMEWORK AND TO CHECK DISCLOSURE REQUIREMENTS OF IND AS AND SCHEDULE III OF THE COMPANIES ACT, 2013 FOR THE F.Y. 2021-22

Tender No. CCI/HO/CA/IND AS/2021-22

THE COTTON CORPORATION OF INDIA LTD.
(A GOVT. OF INDIA UNDERTAKING)

Regd. Office
Kapas Bhawan, CBD Belapur
Navi Mumbai -400614

Tel.: 022-27579217
Website: www.cotcorp.org.in, E-mail - headoffice@cotcorp.com

1	Title of the Tender	:	**Tender for Appointment for reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22**
2	Tender Ref. No.	:	CCI/HO/CA/INDAS/ 2021-22 dated 09.02.2022
3	Product Category	:	Service
4	Sub Category	:	Professional Services
5	EMD	:	Nil
6	Minimum Fees Fixed		Rs.50,000/- (Rupees Fifty Thousand Only)
7	Document Cost	:	Nil
8	Tender type	:	Professional Service
9	First announcement Date & Time	:	09th February 2022
10	Last Date & Time of Document Collection	:	All working days between 10.00 am to 5.00 p.m. upto 23rd February 2022.
11	Last Date & Time of Submission of Tender	:	24th February 2022 up to 15:00 hrs.
12	Opening Date & Time	:	24th February 2022 at 15:30 hrs
13	Work description	:	Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22
14	Pre-Qualification	:	1. The Chartered Accountant firm should have at least 10 partners including minimum of 3 with DISA qualification and 5 Fellow (FCA) members of Institute of Chartered Accountants of India. 2. The firm should have staff strength of 35 employees including 3 qualified Chartered Accountants. 3. The firm should have minimum of 20 years' experience as Statutory / Internal auditor of any Central Government / State Government PSUs including 4 years of Central Government / State Government PSUs. 4. The firm should have minimum turnover of Rs.1.00 Crore during the previous year 2020-21 as per audited accounts. 5. The bidder entity/any partner/Director of the entity should not have been convicted in any disciplinary proceedings/criminal case by regulatory authority/court in connection with professional work. Bidder should not be in black list of any PSU or Govt. Department. Bidder to submit an undertaking in this respect as per relevant form.

भा.क.नि.
CCI
A Miniratna Company

भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LTD.
(भारत सरकार का उपक्रम)
(A Government of India Undertaking)
निगमित पहचान संख्या :U51490MH1970GOI14733
प्रशासकीय एवं पंजीकृत कार्यालय : कपास भवन प्लॉट नं. 3 ए, सेक्टर 10, सीबीडी बेलापुर, नवी मुंबई – 400614.
KapasBhawan, Plot-No. 3A, Sector 10, CBD Belapur,Navi Mumbai- 400 614.
दूरभाष/Telephone –022-27579217, फ़ैक्स/Fax–022-27579219.
Web site: http://www.cotcorp.org.in, http://www.http://texmin.nic.in/,E-mail: headoffice@cotcorp.com

सूचना का अधिकार

CCI/HO/CA/IND AS/2021-22 Date: 09th February 2022

TENDER NOTICE

The Cotton Corporation of India Ltd. a Govt. of India undertaking under the Ministry of Textiles, Govt. of India is engaged in the business of procurement of raw cotton (Kapas) from the farmers through Agriculture Produce Market Committees (APMC), processing the same into Full Pressed bales (FP bales). The Corporation is doing the marketing operations through a network of 19 branch offices located in different cotton growing State and sale offices in cotton consumption States in the country. The Head Quarter of the Corporation is at CBD Belapur, Navi Mumbai, Maharashtra.

The Cotton Corporation of India Ltd. invites sealed tenders in two bid system from **Chartered Accountants firms** for :-

Sr. No.	Particulars of the work	Blank Tender document Cost in Rs.	E. M. D in Rs.
1.	Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22	Nil	Nil

1. Blank tender forms for the said work are available at above address free of cost, on all working days between **10.00 am to 5.00 pm up to 23rd February 2022.**
2. The tender documents can also be down loaded from the corporation web site i.e. www.cotcorp.org.in or from the government tender portal i.e. www.eprocure.gov.in
3. Tenderer should submit the tender as under:

   Envelope A– (Technical Bid-I with all enclosures)
   Envelope B - (Financial Bid-II),
   Envelope C: Envelope "C" should contain both Envelope "A" & Envelope "B"
   Each envelope be super scribed as "**Tender for testing and validating of the adequacy and operational effectiveness of the Internal Financial Controls established within the Cotton Corporation of India Ltd."** and should bear the full address of tenderer at left side bottom.
4. The sealed tenders must be submitted/dropped in the **Tender Box placed on 6th floor of Kapas Bhavan**, Plot No.3A, Sector-10, CBD Belapur, Navi Mumbai-400 614 upto 3.00 p.m. on **24th February 2022**.
5. Tender Document consists of total 10 pages in addition to tender notice.
6. Technical/Financial Bids of the tenders shall be opened on the same day i.e. **on 24th February 2022 at 3.30 p.m. in the presence of tenderers who may wish to remain present.**

THE CORPORATION RESERVES ITS RIGHT TO ACCEPT OR REJECT ANY TENDER(s). HOWEVER, PARTY MAY SEEK THE REASONS FOR REJECTION FROM THE CORPORATION.

Chief General Manager (Finance)

TENDER DOCUMENT

Tender for Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22

TECHNICAL BID- I

INDEX

Sr.No.	Particulars	Page No.
1	Submission of tender and Declaration	1
2	Notice inviting Bids	2
3	Scope of Work	3
4	Format of Undertaking to be submitted along with Technical –Bid	4
5	General Terms and conditions	5-6
6	Eligibility Criteria for Evaluation of Tender	7-8
7	Financial Bid	9-10

Date: _____

To,
The Cotton Corporation of India Ltd.,
Kapas Bhavan.
Plot No. 3-A , Sector –10,
CBD Belapur ,
Navi Mumbai- 400 614

Sub : Tender for Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22

Dear Sir,

1 I/We have read and understood all the terms & conditions of the tender and other instructions and hereby undertake to abide by them.

2 I/We have filled and signed each page of the tender documents and the same are enclosed here with.

Signature and seal of tenderer

Name

Capacity /authority to sign

Full address:

THE COTTON CORPORATION OF INDIA LTD.
CBD BELAPUR, NAVI MUMBAI.

Tender for Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22

1.) Notice inviting bids

The Cotton Corporation of India Ltd., Navi Mumbai intends to appointment Chartered Accountant firm as Professional Consultant for Reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22.

Introduction:-

The Cotton Corporation of India Ltd (CCIL), is a Government of India Undertaking under administrative control of Ministry of Textiles. As per mandate given by the Govt. of India, the Corporation is a nodal agency to undertake Minimum Support Price (MSP) operations without any quantitative limit as and when the prices of raw cotton touch to the support price announced by the Govt. of India.

In the event of kapas prices ruling above MSP level, Corporation undertakes commercial operations at its own cost for supply of cotton to mills in the State sector as well as private sector. All these operations are dovetailed to benefit the cotton growers on the one hand and supply of quality cotton to the textile mills on the other hand.

Operation:-

The Corporation undertakes Kapas (Seed Cotton) purchase operations in various APMC's/Market yards in all 11 cotton growing states at about 450 centres/APMCs under 15 procurement branch offices. Further, Corporation has 2 sales branches situated at Coimbatore and Kolkata and one godown at Kalamboli, Navi Mumbai. Its Head office is at CBD Belapur, Navi Mumbai.

The kapas is purchased directly from the cotton farmers except in the northern states where it is through the commission Agents. The kapas purchased is processed in the various Ginning and Pressing factories engaged before the beginning of the cotton season through tender process.

The Fully Pressed Bales (FP bales) are stored in nearest available CWC/SWC/Cooperative/private godowns. The FP bales are sold in domestic and international market to the registered buyers through e-auction on daily basis. The by-product i.e. cotton seed is also sold on day to day basis through e-auction. The other miscellaneous items viz Gin jump, cowdy, RP/YP Bales, cotton waste are sold at Branch level at the end of the cotton season.

Apart from cotton trade, the Corporation let out its surplus office space available at some branches and head office on rental basis. In addition to rent, the common expenses are shared as per agreed terms and GST is collected.

Existing Accounting software (ERP):-

The Corporation is having Oracle E-biz Suite R-12 Platform and has Sales & Marketing, Inventory, Accounts Payable, Accounts Receivable, General Ledger Module and Human Resources (HR) Modules in operation.

For more information, bidder may visit CCIL website i.e. www.cotcorp.org.in

2. Scope of Work

The Scope of work includes reviewing the accounting policies of the Corporation as per IND AS framework and to check disclosure requirements as per IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22. The scope of work for the study on the adequacy of Internal Control systems shall be as under:

a) To review the accounting policies of the Corporation and suggest modification, if any required as per IND AS.

b) To verify the Financial Statements for the F.Y. 2021-22 with respect to disclosure requirements of IND AS, interpretations, announcements and guidance notes on accounting issued by the ICAI, insofar as they are related to a matter covered by an IND AS.

c) To verify the Financial Statements for the F.Y. 2021-22 with respect to disclosure requirements of Schedule III of Companies Act, 2013.

d) Other significant findings and recommendations relating to the above subject matter.

The Cotton Corporation of India Ltd.

3. Format of Undertaking to be submitted along with Technical –Bid Undertaking

(To be stamped and signed by the authorized signatory on letterhead of bidder and be attached with Technical Bid.)

We hereby confirm that all the documents submitted in this tender are authentic, genuine, copies of their originals and have been issued by the issuing authority mentioned above and no part of the document(s) / information is false, forged or fabricated.

We hereby confirm that our Bid complies with the total technical-commercial requirements/ terms and conditions of the Bidding Document and subsequent addendum/corrigendum (if any), issued by CCIL, without any deviation/ exception/ comments/ assumptions.

We hereby confirm that we are not under any 'liquidation', any 'court receivership' or similar proceedings and 'bankruptcy'. We hereby confirm that any partner / Director of the entity have not been convicted in any disciplinary proceedings / criminal case by regulatory authority (ies)/ court in connection with professional work. We further confirm that, we have not been in negative list / blacklisted by any Public Sector Undertaking / Government Organization / CCI Limited. We also confirm that the contents of this Tender have not been modified or altered by us. We agree that if any noticed in future, our Bid may be rejected / terminated.

We hereby confirm that we have gone through and understood the Bidding Document and that our Bid has been prepared accordingly in compliance with the requirement stipulated in the said documents.

Date: Signature with seal of the firm

Place: Name & Full address:

The Cotton Corporation of India Ltd.

General Terms and conditions

1. The Cotton Corporation of India Limited shall not be responsible for any expense incurred by bidders in connection with the preparation and delivery of their bids, site visit, participating in the discussion and other expenses incurred during the bidding process.
2. Evaluation of technical Bid-I shall be as per elegibility criteria and finacial Bid of the tenderer shall be opened only if it qualifies the technical Bid-I .
3. The Minimum fees for the assignement has been fixed at Rs.50,000/-(Rupees fifty thousand only). In case, the minimum fees is qouted by more than one firm, the oldest firm (based on the date of registration/incorporation) shall be treated as L-1. Bids of the firms who has quoted below Rs.50,000/- would be considered as disqualified.
4. The successful bidder shall indemnify the corporation against all third party claims of infringement of Patent, trademark,rights arising from the use of the services or any part therof in the Cotton Corporation of India Limited.
5. In order to have better understanding of the procedure, functions, and operations being carried out by the Corporation the successful Bidder may visit the branch office/ Head Office of the Corporation in consultation with the head office. No TA/DA/Conveyance charges shall be paid for Head Office.
6. CCI reserves the right to accept or reject any Bid and to annul the Bidding process and reject all Bids at any time prior to award of contract without assigning any reason whatsoever, without thereby incurring any liability to the affected Bidder or Bidders or without any obligation to inform the affected Bidder or Bidders of the grounds or the reasons for the said action. However, bidder may ask the reasons of these actions.
7. The Bidder is expected to examine the bidding document, including all instructions carefully. Failure to furnish all information required as per the Bidding Document may result in the rejection of the Bid.
8. The rates must be quoted exclusive of all applicable taxes.
9. Confidentiality clause:
   The successful bidder must not disclose the confidential information obtained from the corporation to anyone unless required to do so by law and shall maintain confidentiality. The successful bidder to whom the work is allotted shall carry out the job at their own and will not sub-let this work to any other Agency/Organization.
10. Payment Schedule:
    The professional fee plus applicable GST will be released after submission of the final report.
11. The Corporation may, without prejudice to any other remedy for breach of contract, by written notice of default, sent to the Successful Bidder, terminate this contract in whole or in part. The Corporation also reserves its right to cancel the engagement if the performance is not found satisfactory.

12. **If the services of the firm is found satisfactory, the Corporation may extend the assignment two times i.e. F.Y. 2022-23 and F. Y. 2023-24, if mutually agreed at the same terms and conditions.**

13. In case of any dispute or difference arising out of or in relation to this work, same shall be governed by the Arbitration & Conciliation (Amendment) Act 2015. An Arbitrator (other than an employee of the Corporation) to be appointed by the Competent Authority of The Cotton Corporation of India Ltd., whose decision shall be final and binding upon the parties.

14. Force Majure: If any time, during the continuance of this contract, the performance in whole or in part by either party or any obligation under this contract shall be prevented or delayed by reason of any war, or hostility, acts of the public enemy, civil commotion sabotage, fires, floods, explosions, epidemics, quarantine restrictions, strikes, lockouts or act of God (Herein after referred to as events) provided notice of happenings, of any such eventuality is given by either party to the other within 21 days from the date of occurrence thereof, neither party shall by any reason of such event be entitled to terminate this contract nor shall either party have any such claim for damages against the other in respect of such non-performance or delay in performance, and deliveries under the contract shall be resumed as soon as practicable after such event may come to an end or cease to exist, and the decision of the corporation as to whether the delivery have been so resumed or not shall be final and conclusive, provided further that if the performance, in whole or part of any obligation under this contract is prevented or delayed by reason of any such event for a period exceeding 60 days either party may, at his option terminate the contract.

15. The legal jurisdiction for the purposes of this sale shall always be at Navi Mumbai/Mumbai.

We hereby agree with all the terms and conditions of the tender and we hereby undertake to abide by same.

Signature and seal of tenderer

Name

Capacity /authority to sign

Full address:

ELIGIBILITY CRITERIA FOR EVALUATION OF TENDERS

1. Name of the firm:	M/s. _____ Official Address:_____ _____ _____ City: -_____PIN: - _____ Tel. No. _____ Mobile No. _____ Email. _____
1a. Date of establishment/incorporation of Firm	_____
1b. Blank tender documents had from office	YES ☐ NO ☐
1c. Blank tender document down loaded from CCI's web site.	YES ☐ NO ☐
2. **A. Income tax Permanent Account Number** *(Self attested Copy of the same shall be enclosed)*	A. PAN No._____
B. **GST No.** *(Self attested copy of the same shall be enclosed)*	B. GST No. _____
C. The registered Chartered Accountant firm with minimum 20 years of experience having at least 10 partners, out of which 3 are FCA and 3 with DISA qualification. *(The copy of registration certificate of the firm and a self declaration stating that the firm has _____(numbers) of FCA and _____(numbers) of ACA]*	C. The copy of registration certificate of the firm and a self declaration stating that the firm has _____(numbers) of FCA and _____(numbers) of ACA _____(numbers) of CA DISA qualified. attached: Yes / No
D. The firm should have staff strength of 35 employees including 3 qualified Chartered Accountants	D. Self declaration certificate by the CA Firm in its letter head certifying the staff strength of _____ employee's including_____ qualified Chartered Accountants. Attached : Yes /No

E. The firm should have minimum of 20 years' experience as Statutory / Internal auditor of any Central Government / State Government PSUs including 4 years of Central Government / State Government PSUs. *(Self-attested Copies of assignment completion certificates/engagement letters issued by the concerned departments should be enclosed)*	E. Experience – Total Nos. of Years._____ (a) As Statutory/Internal Audit of Central Govt./State Govt. PSU _____ (c)Total number of Central Govt./ State Govt./PSUs audit conducted during last 10 yrs. _____(Nos) Copy of engagement letters/assignment completion certificates attached : Yes / No
F. The firm should have minimum turnover of Rs.1 Crore during the previous year 2020-21 as per audited accounts.	Turnover of Firm …… (Rs. in crore) during the F.Y. 2020-21 (Copy of audited statement of Income & Expenditure enclosed)

Signature and seal of tenderer

Name

Capacity /Authority to sign

Full Address:

Tender for Appointment for testing and validating of the adequacy and operational effectiveness of the Internal Financial Controls established within the Cotton Corporation of India Ltd.

TENDER DOCUMENT FOR

FINANCIAL BID

INDEX

Sr.No.	Particulars	Page No.
1	Financial Bid	1

(to be submitted on the letter head of the Firm)

Date: _____

FINANCIAL BID

Tender for Appointment for reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22

I/we hereby submit our Financial Bid for profession fees for testing and validating of the adequacy and operational effectiveness of the Internal Financial Controls established within the Cotton Corporation of India Ltd.

S. No.	Particulars	Consolidated Fees (In Rs.)(Excluding GST)
1	Professional fees for reviewing the accounting policies as per IND AS framework and to check disclosure requirements of IND AS and Schedule III of the Companies Act, 2013 for the F.Y. 2021-22	
(In words : Rupees _____		

We hereby agree with all the terms and conditions of the tender and we hereby undertake to abide by same.

Date: Signature with seal of the firm

Place: Name & Full address: